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HOP HING HOLDINGS LIMITED

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 47)

**REORGANISATION PROPOSAL FOR
HOP HING HOLDINGS LIMITED
TO BECOME A WHOLLY-OWNED SUBSIDIARY OF
HOP HING GROUP HOLDINGS LIMITED
(A COMPANY INCORPORATED IN
THE CAYMAN ISLANDS WITH LIMITED LIABILITY,
THE SHARES OF WHICH ARE PROPOSED TO BE LISTED
ON THE MAIN BOARD OF THE STOCK EXCHANGE
OF HONG KONG LIMITED BY WAY OF INTRODUCTION)
PURSUANT TO A SCHEME OF ARRANGEMENT
(UNDER SECTION 99 OF THE COMPANIES ACT 1981
OF BERMUDA (AS AMENDED))**

CHANGE OF TIMETABLE

Change of timetable for the Redomicile Proposal

Reference is made to the timetable (the “Original Timetable”) set out in the scheme document issued by the Company on 14 March 2008 with regard to the Redomicile Proposal (the “Scheme Document”).

The Board would like to announce that the date for the hearing of the petition to sanction the Scheme has been brought forward from 18 April 2008 to 11 April 2008. As a result, there arise some consequential changes to the Original Timetable. However, the Effective Date of the Scheme remains unchanged and is expected to be on 25 April 2008.

Change of timetable for the Redomicile Proposal

Reference is made to the timetable (the “Original Timetable”) set out in the scheme document issued by the Company on 14 March 2008 with regard to the Redomicile Proposal (the “Scheme Document”). Terms used herein shall bear the same meanings as those defined in the Scheme Document.

The Board would like to announce that the date for the hearing of the petition to sanction the Scheme has been brought forward from 18 April 2008 to 11 April 2008. As a result, there arise some consequential changes to the Original Timetable. However, the Effective Date of the Scheme remains unchanged and is expected to be on 25 April 2008.

Set out below the current expected timetable of the Redomicile Proposal:

	<i>2008</i> <i>(Hong Kong time unless otherwise indicated)</i>
Hearing of petition to sanction the Scheme	Friday, 11 April (Bermuda time)
Announcement of the result of hearing of petition to sanction the Scheme and the Effective Date to be published on or about	after 4:30 p.m. on Monday, 14 April
Last day for dealings in the Shares and the Warrants on the Stock Exchange	Friday, 18 April
Dealings in the Shares and the Warrants on the Stock Exchange ceased	4:00 p.m. on Friday, 18 April
Latest time for lodging forms of transfer of the Shares and the Warrants in order to be entitled to Newco Shares and Newco Warrants	4:00 p.m. on Wednesday, 23 April
Closure of register of members of the Company and register of Warrantheolders to determine who is entitled to Newco Shares and Newco Warrants respectively	from Thursday, 24 April to Friday, 25 April (both dates inclusive)
Record Time	4:30 p.m. on Thursday, 24 April
Registration of the order of the Court to sanction the Scheme with the Registrar of Companies	Friday, 25 April (Bermuda and Hong Kong time)
Effective Date (<i>Note</i>)	Friday, 25 April (Bermuda and Hong Kong time)
Withdrawal of the listing of the Shares (in board lots of 2,000 Shares) and the Warrants (in board lots of 20,000 Warrants) on the Main Board	4:00 p.m. on Monday, 28 April
Despatch of the new certificates for Newco Shares and Newco Warrants	Monday, 28 April

Dealings in Newco Shares and Newco Warrants
on the Stock Exchange commence 9:30 a.m. on Tuesday, 29 April

Matching service for odd lots trading of
Newco Shares and Newco Warrants commences 9:30 a.m. on Tuesday, 29 April

Last day of the matching services for odd lots
trading of Newco Shares and Newco Warrants Thursday, 29 May

Note: The Scheme will become effective when it is sanctioned (with or without modification(s)) by the Court and an office copy of the order of the Court is delivered to the Registrar of Companies for registration. If the Scheme shall not have become effective by 30 September 2008 or such later date as the Court may direct, the Scheme will lapse. The Shareholders will be advised by an announcement of the exact date upon which the Scheme becomes effective.

Shareholders should note that the above timetable is still subject to change, which depends on the result of hearing of petition to sanction the Scheme.

By Order of the Board
Hop Hing Holdings Limited
Wong Kwok Ying
Executive Director & Company Secretary

Hong Kong, 10 April 2008

The Directors jointly and severally accept full responsibility for the accuracy of the information contained herein and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained herein, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the Board comprises of Mr. Kwok Ying WONG and Ms. Tammy Fung Ming LAM as executive Directors, Mr. Peter Hak Hip HUNG, Ms. Chiu Yee HUNG and Mr. Pak Wing LEE as non-executive Directors, Dr. Philip Yu Hong WONG, Mr. Robert Tsai To SZE, Mr. Wing Yui CHEUNG, Mr. John Gin Chung SETO and Mr. Abraham Lai Him SHEK as independent non-executive Directors.